

Warwick Memorial United Methodist Church

Balance Sheet

As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS 1/16/2010	
Current Assets	
Checking/Savings	
11350 - Old Point-Operating	97,893.27
11400 - Old Point-K Account	46,654.03
12050 - Old Point-Payroll	1,952.22
14000 - Petty Cash	200.00
15000 - Petty Cash-Minister	300.00
16000 - Diggs Loan Repayment	100.00
38250 - Decorating Fund	-2,075.70
Total Checking/Savings	<u>145,023.82</u>
Total Current Assets	<u>145,023.82</u>
TOTAL ASSETS	<u><u>145,023.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
27000 - Minister's Expense Reimb.	-809.29
27500 - Assoc. minister's expense reimb	875.52
Total Other Current Liabilities	<u>66.23</u>
Total Current Liabilities	<u>66.23</u>
Total Liabilities	66.23
Equity	
3000 - Opening Bal Equity	133,211.92
31000 - Minister's Discretionary Fund	1,621.63
31100 - ELLC	307.00
32100 - Youth Mission Project	332.69
32500 - Russia Mission Trip	2,473.34
32600 - Missions Scholarships	158.50
32650 - Vacation Bible School/Temp	197.20
32675 - Children and Family Ministries	1,102.00
33000 - Nurturing Fund	558.08
33050 - Respite Fund	800.00
33100 - Memorial Fund	3,763.79
33150 - PORT	849.83
33155 - Port Savings Account	1,507.33
33200 - alpha Course	9.45
33400 - Altar Guild Fund	253.46
35075 - Music 2010	16.67
35200 - Cookie Walk	2,701.15
35300 - Pew Bible/Hymnal Fund	96.74
35350 - Bus Maintenance	1,024.82
35600 - Kitchen Fund	210.54
36000 - AVL Fund	1,463.25

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	<u>Dec 31, 10</u>
36050 · Upward Basketball Fund	1,667.87
36250 · FLOWERS K ACCOUNT	634.01
37050 · Stuart McGhee Fund	1,595.00
37200 · Organ Fund	29,440.29
37300 · Drama Team Fund	3,327.85
38025 · SPRC-Moving (Accrual)	1,085.79
38075 · Major Repairs (Accrual)	3,673.62
38100 · Rental Property Repair(Accrual)	2,000.00
38175 · Classroom Divider	515.00
38200 · Steeple Fund	1,759.29
38350 · Rythem and Pews	366.06
38400 · Sunday School	35.00
38450 · Third (Celebrate) Service	8,439.84
38455 · Va Advocate Subscriptions	40.00
3900 · Retained Earnings	-37,779.69
Net Income	<u>-24,800.00</u>
Total Equity	<u>144,659.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>144,725.55</u></u>